STOCK EXCHANGE GOODBYE

RECEIRE DO THEIR LAST TRADING IN

THE OLD BOARD ROOM. 014 Guard Turns Out to Witness the Closing Coramonies-Galleries Throngod With Vistters Speech by the President-The lidated the Big Exchange To-day.

Amid speechmaking and cheering the members of the New York Stock Exchange bid good-by yesterday to their old board On Monday morning they will be in possession of the temporary quarters at the New York Produce Exchange that they are to occupy for a year during the erection of the new Stock Exchange building. To-day they take a holiday in order to allow the moving arrangements to be properly com-pleted. Telephones will be tested, trading posts will be set up at the Produce Exchange and all the other moving details carefully

The 12,000 square feet of floor space at the Produce Exchange leased to the Stock Exchange, which very nearly equals the floor space just vacated, will reproduce, so far as possible, the general scheme of the old floor. The trading posts will be set up in relatively the old positions, so that the members will the more easily become accustomed to their temporary quarters.

To-day the Consolidated Stock and Petroeum Exchange, which will remain open, will attempt the feat of being a primary stock market for the two business hours from 10 A. M. till noon. It will be assisted in this attempt by the fact that the London Stock Exchange is open, as well as several stock exchanges in other cities-Philadelphia, Boston and Chicago-where dealings in stocks listed on the New York Stock Exchange will also be carried on. The members of the Philadelphia Stock Exchange having New York connections have sent out notices to all their local correspondents that they will fill any orders to-day for stocks dealt in on the New York Stock Exchange in the Philadelphia market. It is easy for them to do this as the Philadelphia Exchange

philadelphia market. It is easy for them to do this as the Philadelphia Exchange recently amended its by-laws so as to permit its members to split commissions with members of the New York Stock Exchange.

Visitors, including a multitude of women in spring costumes, filled the galleries of the Stock Exchange at 8 o'clock when the tomtoms clanged announcing the end of the last day's business on the old exchange. There had been great rush of business at the close of the day and difficulty was experienced in compelling the members to cease their excited trading. Rudolph Keppler, the President of the exchange, had ascended the rostrum and had in his hand the beautiful ivory and gold garel presented to him at Christmas. The memoers cheered, and Mr. Keppler addressed them. He referred to the history of the exchange and the developments since 1885, when the exchange took possession of the property, the building having been remodelled in 1871 and again enlarged in 1887 when it took on its present appearance.

President Keppler was again cheered when he declared the session adjourned. A flash-light photograph of the interior of the Exchange was taken and then the members hurried to attend to their stock loans.

The attendance of members on the floor was the largest in recent years. Many old members who had not been on the floor for years visited it for old association's sake.

There has been a big demand for Produce Exchange seats on the part of Stock Exchange have advanced in price to \$300 bid as compared with \$175 a short time ago. Four more applications for membership on the Produce Exchange were posted vesterday, two of them being Frederick S. Flower and Nathan M. Flower, nephews of the late Gov. Flower, both of whom are members of the Stock Exchange. A bid of \$70,000 has been made for a seat on the Stock Exchange.

TENN. C. & I. TO ISSUE BONDS. The Company Is to Pay Off Its Floating Debt -Changes in Its Officers.

The Tennessee Coal and Iron Company, it was stated yesterday, will issue \$8,000,000 of | roads. bonds to pay the floating debt and to provide further working capital. The bond proposition will be submitted to the company's stood yesterday that some sort of a refunding scheme for the bond issues of the company will be arranged.

meeting yesterday, and several changes were also made in the officers. D. H. Bacon and N. Baxter, Jr., were reelected chairman and President respectively. The offices of Vice-President and Treasurer, made vacant by the retirement of James Bowron, were divided. F. S. Withersbee was elected Vice-President and L. T. Beecher Secretary and Treasurer, succeeding J. F. Fletcher in the first named office and Mr. Bowron in the last named, The Executive Committee was reduced from ten to eight members, W. S. Gurnee and D. J. McComb retiring.

GUGGENHEIMS' INJUNCTION.

Mr. Untermyer Is Disinclined to Take It Seriously-What He Says of It.

Samuel Untermyer, counsel for the Guggenheims, in speaking of the injunction restraining his clients from encumbering selling or otherwise dealing in the new issue of American Smelting and Refining stock, said yesterday; "Somebody must be very short of stock or

very anxious to get some of it. I am sure that if the learned Judge who granted the injunction had known the facts he would injunction had known the facts he would not have considered the application. The papers allege that the transaction has not yet been completed; that the Smeiting company's stock has not been issued, and that the Guggenheims have not paid in the cash or working capital. The plaintiff must have been singularly misinformed when he made that statement. The stock has long since been not only issued but listed on the Stock Exchange and the cash capital paid in and probably most of it seem by this time."

Philadelphia Company Trying to Buy Bangor Gas Stock. BANGOR, Me., April 26 .- The American Gas

Light Company of Philadelphia has sent circulars to the small stockholders in the Bangor Gas Light Company offering to pay \$185 a share for such holdings. The local company was established about fifty years ago and has a capital stock of \$150,000, divided into 1,500

The Western railroads have formed a

combination to raise the rates on westbound freight. This increase is to be brought about by a readjustment of the classification on "less than carload lots." A large deleattend the meeting of Chairman Ripley's classification committee in Monterey, Cal.,

President Spencer Accepts Terms.

Samuel Spencer, President of the Southern Railroad Company, has accepted the terms of the Cincinnati Southern Railroad, for a long-term lease of the Cincinnati, New Or-leans and Pacific Railway. A contract is now being drafted which will embody these

Live Stock Market.

Receipts of beeves were 2.875 head, including 2 cars for export alive, 116 for slaughterers and 26 for the market, making, with the state cattle, 30 cars of sale. Steers in fair demand and steady; bulls slew cows firm to a small fraction higher. choice clipped do, at \$4.25a.\$4.80, woolled lambs at \$5.75.85.61.21a, stat 1 ext at \$6.25 clipped lambs at \$5.75.85.61.21b, stat 1 ext at \$6.25 clipped lambs at \$5.75.85.61.21b, stat 1 ext at \$6.25 clipped lambs at \$4.50.85.62b per head. Dressed mutton steady at 7.50c. per lb. dressed lambs weak at \$6.10c. with some sales as high as 10 lpc. Hereelpts of hogs were 3.227 head, including about half a car for the market. Steady for hogs; weak fr pigs. State hogs sold at \$6.35@\$5.45 per 100 lbc. Ollo pigs at \$5.20.

FINANCIAL AND COMMERCIAL.

FRIDAY, April 36. the week there was a falling of about 25 per cent in the volume of trading on the Stock Exchange to-day, a circumstance that was without doubt chiefly due to the fact that the Exchange will not be open for business

Ange with the cause of the transfer of facilities from its present location. Produce Exchange Building, where a will be resumed on Monday morning. Itrading was curtailed in some stocks y developed in others, so that the markan whole was active and the tone was a main strong throughout.

Apprendix of the United States Steel issues.

A supplied nearly one-fifth of the total sactions, and the preferred closed it the common 1% per cent higher than last the lit is understood that additional large journs of these stocks have been placed the London market, and, besides, the adnote in the price of steel rails and in other roducts of the company stimulated buying if its shares. Colorado Fuel on comparatively light transactions sold at the close at the highest price ever recorded for it, name the firm and steel stocks were comparatively neglected.

In the railroad list the heaviest trading was in Northern Pacific common, at an et advance of 5 points. This movement, together with a net gain of 7 points in Chicago, Burlington and Quinoy, and of nearly the same and mount in Great Northern preferred, on moderate trading, resulted apparently from the formal announcement of the manages in case of the company, at 2000 a share capital stock of the company, at 2000 a share capital stock of the company, at 2000 a share capital stock of the company, at 2000 a share capital stock of the company, at 2000 a share capital stock of the company, at 2000 a share capital stock of the company, at 2000 a share capital stock of the company, at 2000 a share capital stock of the company, at 2000 a share capital stock of the company, at 2000 a share capital stock of the company, at 2000 a share capital stock of the company at 2000 a share capital stock of the company at 2000 a share capital stock of the company at 2000 a share capital stock of the company at 2000 a share capital stock of the company at 2000 a share capital stock of the company at 2000 a share capital stock of the company at 2000 a share capital stock of the company at 2000 a sha

ning of the week.

in St. Paul and in Rock Island at 114 and 214 per cent. net advances respectively. Bal-timore and Ohio was dealt in more extensively

in St. Paul and in Rook Island at 1½ and 2½ per cent. net advances respectively. Baltimore and Ohio was dealt in more extensively than yesterday and made further progress toward a higher level. Pennsylvania was exceptionally strong, but many other issues that have been conspicuous of late simply held their own, presumably because of profit taking at the end of the week.

There was a revival of the demand for dividend paying stocks of the highest grade notably for Chicago and Northwestern and Consolidated Gas. There was also fresh buying of the low priced issues, particularly Chicago Terminal preferred, Colorado and Southern issues, Missouri, Kansas and Texas, Wabash preferred, Southern Railway common, Wisconsin Central issues and St. Jo. and Grand Island first and second preferred. The unusual activity in Colorado and Southern issues, with the common first in respect to activity and the second scoring the greatest net advance, doubtless foreshadows the acquisition of the property in the interests of the Missouri Pacific system, which has already secured control of the Denver and Rio Grande and the Rio Grande Western roads.

It is possible that when the control of the Issues and St. Jo. It is possible that when the control of the Issues and St. Jo. It is possible that when the control of the Issues and St. Jo. Issue and St.

Colorado and Southern has been secured 10000. a part of its line will be disposed of to the stockholders for approval, and it was under- Union Pacific company. This transaction will dispose of the efforts of the management of the Fort Worth and Denver City will be arranged.

The matter came before the directors at a and Southern system, to induce the holders meeting yesterday, and several changes were of its bonds to consent to a scaling of their 25000

> placing of the stock upon a 6 per cent. basis, and Western issues, with the preferred stock it appears reasonable to expect, in the present era of consolidations, that it will be absorbed by one of the larger systems. Irrespective of that probability, present earnings indicate a surplus over fixed charges equal to about

worthy net loss was American Smelting.

There were heavy transactions in Burlington new 4s, when issued, at par and 100% American Bridge issues were strong at advancing prices Of the copper stocks, Tennessee, Union and White Knob received the most attention, the first at a net advance of more than 3 points. The dealings in bank stocks were unusually heavy, with American Exchange advancing from 293 to 302. Bank of Commerce, after selling at 481, reacted to 475. City Bank rose from 765 to 800. small amount of Fourth National sold at

Saturday, the list is irregular. The more important net advances are in Union Pacific, preferred, 314; Chicago and Alton, 21; Rock Island, 21. Pennsylvania Railroad, 2: United States Steel preferred, 14, and common, 114 Atchison preferred, 15, and common, 1 St. Paul and People's Gas, % point each Smelling and Refining, 8% point: Amalgamated Copper, 41. Metropolitan Street Rail-Brooklyn Rapid Transit, 15, each, Manhattan Railway and Kansas and Texas preferred, 14 each: Chesapeake and Ohio, 14: American Cotton Gil and American Tobacco, 1 each; Eric common and first preferred, 24 each,

New York Stock Exchange-Sales April 26. UNITED STATES AND STATE BONDS (IN \$1000s).

As compared with the first four days of -morrow, because of the transfer of its hysical facilities from its present location

n to about the same extent as Northern Pacific, fluctuated within narrower limits than on any day for a week past and closed a shade lower than yesterday. That the improvement in price should halt at this time is not surprising in view of the extraordinary market for it since the begin-There was comparatively heavy trading

the earnings of the company warrant the the larger holders of it are apparently indifferent to offers to purchase their investment at 15 points above current quotations. There was moderate trading in Toledo, St. Louis and the first mortgage bonds in fairly active demand. The position of the road is such that

actions closed 3% per cent, higher than yester-

CLOSING PRICES OF UNITED STATES BONDS. Bid. Ashes.

Bid. Asked. U S 45. F. 1930..... 106% 106% 1925..... 138% 139% US 4s. c. US 48. 6. ... 106% 106% 108% 140% US 58, r, 1908-1918.....110% 111% 1904.....110 111 U S 5s. c. 1918..... 1 1 1 1 1 1 1 2 1904..... 1 1 1 1 1 1 2 18 U S 46, 7, 1907 113% 113% 1924 DC. 125% --U S 48, 1.

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BAILROAD AND OTHER SHARRS.

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200 Am Bleycle 716 716 716 - 14 1900 Am Bleycle p 3416 33 3416 +414

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High Low Clos Net

It is possible that when the control of the

S per cent, upon the preferred stock. In the industrial list the heaviest trading next to the Steel stocks was in Sugar Refining. American Tobacco and Peoples Gas. The first named was exceptionally strong, closing 2% per cent, higher than last night. Both o he Tobacco stocks made good showings inder the lead of American. New York Air Brake was unusually active at a net gain of 8% points, while General Electric on light trans-

day. The only stock that sustained a note-The bond market was again strong and active with the noteworthy features Union Pacific convertibles, Colorado and Southern first 4s. Wabash debenture Ba, Wisconsin Central first 4+ and Baltimore and Ohio convertible first 44. The total transactions in bonds for five days this week were \$31. 300,000 par value, and in stocks the reported stal shows an average of 2,000,000 shares a day. The outside market was unusually

active and broad 285 and ten shares of Hanover at 600. The

closing throughout was strong. As compared with the final prices of last points: Burlington and Quincy and Northern Pacific, 5% each; Baltimore and Ohio, 5%; Southern Pacific, 514; Union Pacific sugar Retining, 1%. Erie second preferred,

800 Int Pump. 3914 400 Iowa Cent.. 3114 400 Iowa Cen pt 6214 1000 Kan C So of 4414 200 Knick Icepf 50% 50% 100 Lac Gas 84% 84% 106% 17

Brook R T 85% 85% N Y Cen.. 152% 153 Balt & Ohlo 102 103% N J Cen... 158 159 9400 Loud Namb 1 08% 108% 100 Man Beach 17 4500 Mex Nat... 1036 995 1034 400 Mes St.L... 8445 84 8445 8700 Mk & T... 3296 32 3296 1000 Mk & Tpf 65% 64% 6596 4500 Mex Nat... 1036 936 1036 + 36 C. B & Q. 196M 198M Rock Ist... 155M 157M Consol G C 226M 2275 Reading ... 37% 38M 1600 M K & T.p. 6536 64M 6536 + 146 Chis & O. .. 47% 47% Reading ... 37% 38M 1600 M K & T.p. 6536 64M 6536 + 146 Chis & O. .. 47% 47% Reading ... 37% 38M 1600 M K & T.p. 6536 107% 107% - 36 D. L & W. 215M 219 So R'y J. ... 29M 30M 1600 Nat Lead ... 18 18 18 +1 Del & Hud 177% 178% So R'y J. ... 29M 30M 1600 Nat Lead ... 18 18 18 +1 Del & Hud 177% 178% So R'y J. ... 29M 30M 1600 Nat Sait pt. ... 43M 43M 43M - 34M - 34M 44M 46M St LS W. ... 37M 37% 1600 Nat Sait pt. ... 43M 43M 43M - 34M - 34M 45M 1600 New Cen Cl 32M 32M - 34 Erie ist pt 69M 70 Ten C & I 67M 67M 1600 NY A B Co 17 5 165 173M + 8M 61 Or pt. 182 1838 Union Pac I 07% 107% 107% 1070 NY A B Co 17 5 165 173M + 8M 61 Or pt. 182 1838 Union Pac I 07% 107% 107% 1070 NY A B Co 17 5 165 173M + 8M 61 Or pt. 182 1838 Union Pac I 07% 107% 107% 6020 NY AB C0175 165 17334 +84 Gt Norpf. 182 1838 Union Pac 107% 107% 1600 NY Central 10314 15234 153 + 4 III Cen.... 142 142 US Rub., 2034 2034 100 NY Cest 2072 72 72 + 4 Kan & Tex 314 328 US Rub pf 62% 61% 100 NY NH&H. 214 214 214 Kan & Tpf 638 65% US Lea... 134 134 Kan aT pf 63% 65% US Lea... 13% Lo a Nash 105% 108% US Lea pf 76% 200 Nora Wats 87% 87% 87% + 14 LEAW.. 64% 65% Waba Pc 20%

600 Nor & West 54 109800 Nor Pac....109 108% 108% +3 Man Con...128 128% WabaPpf 40 41% 3400 Nor Pac pf. 99% 99% + 3 Mas St.L... 83% 84% Wun Tel. 92% 93% 10800 Ont a West 35% 35 35% + 3 Met St Ry 172% 172% What E. 18% 19% Met St Ry 172% 172% 10300 Ont & Wes | 35% | 35% | 36% | 4% |
400 Pac Coast | 63 | 61 | 63 | 75 |
200 Pac Clstp | 98 | 97 | 98 | 42% |
900 Fac Mail | 40% | 39 | 39% | -1% |
28500 Fann R R. | 153% | 152 | 152% | 4% |
29200 Penn rts | 9% | 8% | 9% |
100 Per Marq p | 73 | 73 | 73 | 73 |
100 Per Marq p | 73 | 73 | 73 | 73 |
100 Phila Co. | 94 | 94 | 94 |
100 Pres Si Car | 47 | 45% | 46% | 1 |
4500 Pres Si Car | 47 | 45% | 46% | 1 |
4500 Quicksilver | 3 | 2 | 3 | 4 |
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500 Quicksilver | 3 | 2 | 3 | 4 |
500 Quicksilver | 3 | 2 | 3 | 4 |
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500 Quicksilver | 3 | 2 | 3 | 4 |
500 Quicksilver | 3 | 2 | 3 | 4 |
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500 Quicksilver | 3 | 2 | 3 | 4 |
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2000 Rep Steel .. 21 77 203, 21 + 12 803,000 ounces.

77 77 Money on call, 324 per cent. Time money is quoted at 32, per cent. for two to six months on railroads and 4 per cent. for two to six months, 50 per cent. industrials and 50 per cent. railroads; and 4 12, per cent. on all industrials. Commercial paper is quoted at 44 25 per cent. for two to six months, 50 per cent. on all industrials. Commercial paper is quoted at 44 25 per cent. for prime single names, bills receivable; other names, 5 per cent.

Sterling exchange opened with a fair demand for Saturday's mail and for a time 1200 Rep Steel . 77 700 Sloss Shef. 38 2000 St J Q & 1. 14 1500 SiJeGI 20. 33 5 324 334 +2 4000 St L & S F. 47 1000 SILASP 2) 684 68

Em Subds 100 4 102 Val.C & C 8 9
Em Steel c 5 6 Val.C & C
EmSteel pf 36 40 56 55 56

1700 Am CAP CO 28 25 25 25 3 4 4 1 Elec Pneu. 1% 2% Worth Ppf 112 116 600 Am CAP 7 70% 70% 70% + 34 Fiem CAC 2 8 W Knob C 19% 21% 100 Am. Coal .. 18014 18014 + 14 BOSTON CLOSING QUOTATIONS. 100 Am Cot O.1. 28 28 28 Bid. Asked. Bid. Soo Am Cot O.1. 28 28 28 BostonL'd 4 4% Bingham. 26 100 Am Cot O.1. 1446 13 1344 44 Brook net. 2% — Bonanza. 196 25100 Am Lin O.1. 1446 13 1344 44 Brook net. 2% — Bos L'd 8 84 Bos & Mon 4 4 3 1000 Am Lin O.1. 4 O.2 3 0.4 4 O.2 4 14 W End L. 1 1% Butte & B.11 6% Bid. Asked. 196 1 % Butte & B.118% 118%

3500 Am Snud 5 7814 7514 7712 + 112 A Ag Ch c 274 28% C & Hecla 825 836 28700 Am Smelt 60 5814 5836 24 A Ag Ch pf 824 83 CentenCop 2014 3014 2400 Am Smett 08 081a 08 + 14 Am T& T175 176 Centen Eu 3214 3315 3800 Am Sugar. 14715 14414 14816 + 254 Eric Tel... 58 584 Cochiti.... 8 84 Mex Tel. 3 3 % Cop Range 57% 58 N E G&CS 11% 12% Elm River. 5% 6 CSY c... 101 103 Franklin.. 18% 19% 100 Am Woolpf 72 72 72 CS Ypf — 133 Isle Royal. 52% 58% 5300 Anaeonda. 50 48% 49% + % 10m Coil. 36% 37% Mass Con. 19% 19% 55600 AT & 3F. 71% 70% 71% + % 10m Steel. 38 38% Michigan. 9 10 34700 AT & SF 9 99% 98% 98% + % Mass Ele. 33% 34 Mohawk. 35% 35% 58200 Balt & Oil 10 4% 10 2% 10 31% + 1% Mass Flpf 88% 89 Melones. 1% 1% 88200 Balt & On 10 476 10 276 10 376 - 14 Indo-E C C 316 4 Mayflower 2 2200 Balt & On 19 276 9 136 114 - 14 Indo-E C C 316 4 Mayflower 2 30400 Br'k'n R T. 8636 844 8636 - 16 Plant C C o 12 6 14 O C (cop') 4 30400 Br'k'n R T. 8636 844 822 + 3 Swift & Col O 4 10 8 Old Dom. 34 9 Okerola ... 86 300 Brunswick, 1134 1115 1134 + 4 U.Shore, 32 33 Osciola., 86 86% 1800 Can South, 7434 74 74 - 4 U.Shore, 32 24% Parrott... 5416 55 330 Can Pacific 9736 9618 9736 + 218 UnFruttCol24 - Phenix... 338 4

An Article of General Interest

Final sales compared with those of yester-day as follows: 39% - M Apr. 25. Apr. 26. Apr. 25. Apr. 26.
81% + M A; T & SF 71 71% Nat Lead. 17 18
62% + 3% A; T & SF 68% 98% Nat L pf. 85% 85%
44% + M Am Co Oil. 28 28 North Am. 85% 88% Am S Ref. 143% 146% NA W 53% 53%

Net available cash bal. \$154,131,024 \$155,142,227

Money in London. \$363\\$ per cent. Rates of discount in open market for short and three months' bills, \$3\\$603\\$9 per cent. Amount of bullion gone into the Bank of England on balance to-day, £19,000. Paris advices quote 2 per cents at 101 frances 55 centimes. Exchange on London, 25 francs 16\\$\% centimes.

N. W. Harris & Co. of this city and E. H. Rollins & Sons of Boston offer at 101 and accrued interest, subject to advance in price, \$1,400,000 Ogdensburg and Lake Champlain Railway first mortgage4 per cent. gold bonds, due July 1, 1948, principal and interest guaranteed by the Rutland Railroad Company. These bonds are part of an issue of \$4,400,000. The Rutland Railroad Company owns the entire capital stock of the Ogdensburg and Lake Champlain Railwad, which will be exchanged for the preferred stock of the Rutland Railroad Company on which dividends of 4 per cent. per annum are being paid. The last statement issued by the Rutland Railroad Company shows a net surplus over all expenditures and payment of interest of \$390,702, in face of large expenditure for improvement to the roadbed and additions and improvements to the rolling stock, which amounted for the last four years to over \$2,100,000. The bonds are listed on the New York Stock Exchange.

COMMERCIAL.

FRIDAY, April 26.-GRAIN-Wheat-Spot was fairly active and firm. Sales, 846,000 bush, mainly for export here and at the outports. No. 2 red in elevator, 81c.; No. 1 Northern Duluth, 4c. over May; No. 1 hard, 11c. over. Northwestern receipts were 220 cars against 275 last week and 207 last year; Chicago 38 against 31 last week and 29 a year ago Futures closed % to %o. higher. Sales, 3,835,000 bush. Prices as follows:

> Net earnings. \$1,427,062 \$1,294,595 Inc. \$188,367 Other income.... 345,147 137,678 Inc. 207,469 Total income. \$1,775,100 \$1,432,273 Inc. \$340,836 Charges ... 712,402 641,373 Inc. 71,070 Surplus \$1,060,707 \$790,000 Inc. \$260,807 Surplus. \$1,080,707 \$700,000 Inc. \$200,807
> The Buffalo, Rochester and Pittsburg Railroad reports gross carnings for March of \$486,967, an increase of \$48,724 as compared with the same mouth of last year, and net \$227,745, an increase of \$25,218. For the nine mouths ending March 31 the gross carnings were \$4,280,548, an increase of \$801,227 as compared with the corresponding period of last year, and net \$1,816,778, an increase of \$425,-078

Unerloan

| Comparison | Compar

075, against \$1,865,470 the corresponding period last year.

The receipts of the Government to-day were: Customs, \$777,513. internal revenue, \$1,410,308, and miscellaneous, \$95,024, a total of \$2,288,935. The disbursements were \$1,965,000, an excess of receipts over expenditures of \$317,985. The receipts for the fluority year to date have been \$477,081,818,

and disbursements, \$480,865,140, an excellent of receipts over expenditures of \$46,216,172. The official count of the cash in the Treasury to-day not including the gold reserve of \$150,000,000 and \$771,359,989 in gold, silver and notes against which certificates are outstanding and compared with that of yesterday, shows:

September....781s 781s 7795 7784 7795
Oats were steady. Sales, 270,000 bush., mainly for export here and at the outports. No. 2 mixed in elevator, 311,e.; No. 2 white, 331,@331,e.; No. 2 mixed, clipped, 321,e.; No. 3 do. 311,e.; Rye was dull. No. 2 Western, 581,e.; 1.1 New York. Car lots, Jersey and State, 58 25,000 bush., including 192,000 for export here and at the outports. No. 2 in elevator, May price; No. 2 white, 8c over July in Chicago; No. 2 yellow, 8c over. Futures closed 1, lower to 1, higher. Sales, 450,000 bush. Prices as follows:

Open-High-Low-Clos-

This shows the grain movement: New York:

New York:

Receints: 43,700 10,000 76,500 975 1,100
Exports: 82,835 4,835 26,105 ;

| Today | Toda The interior movement for the week was as follows The interior movement for the week was as follows:

ShipReceipts: ments. Stocks.

40,735 64,593 486,052
Last week 39,275 65,34 507,486
Last year 10,007 28,102 230,843
May in New Orleans was 7.94.37,190, closing at 7.09.27,90c. August, 7.63.27,80c, closine at 7.67.2
7.63c. Futures here were 2 to 5 points lower at one time but they ralled and closed steady at a net advance of 1 to 3 points, with estimated sales of 200,000 bales. Prices as follows.

ine season is admittedly late and there is a fear of manipulation by powerful interests against the July shorts.

Our FEE—Rio on the spot was steady at 6 Mc. for No. 7. Sales, 200 bags Savanilla. Futures classed 37.730 bags. COFFEE—Allo on the spot was steady at 6 ½c, for No. 7. Sales, 200 buga Savanilla. Futures closed steady, with prices unchanged to 5 points lower. Sales, 27,730 bags. Havre declined & f. and Hamburg 1, to 5g big. American warehouse deliveries, 16,321 bags. Ho steady at 125 reis decline. Exchange, 21,13,164 unchanged. Receipts, 9,000 bys. Stock, 200,000. Santos quiet at unchanged prices. Receipts, 14,100 bars. Stock, 200,000. Interior receipts, 14,100. Prices here as follows:

There was little change in coffee prices, though some months were slightly lower owing to generally easy cables. larger receipts at Brazilian ports and local and foreign selling. May notices circulated freely, but were finally stopped by leading buils. The principal roasters reduced prices by:

TEA Spots were steady. Futures were quiet

and foreign sensing and between third showing of the course, depend showing of the conse last week banks and irest. Ye been sending he leaded direct. The family showing of the leaded direct. The family showing showing of the leaded showing of the showing showing

(Figures are incomplete.)

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The Opposition to the "Referees' Bill."

John E. Parsons, President of the Associa-

tion of the Bar of New York City, has appointed the committee from the association which will wait upon Gov. Odell in Albany which will wait upon Gov. Odell in Albany next Monday in opposition to the bill known as the "referees' bill," which has been passed by both houses of the Legislature.

A large number of lawyers have signed the following petition, which will be presented to the Governor next Monday morning:
"We are unqualifiedly opposed to this bill, and earnestly request that you withhold from it your approval."

Bankers and Brokers.

OUR OFFICES WILL BE OPEN SAT-URDAY, APRIL 27TH, POR EXECUTION OF ORDERS

STOCKS, COTTON, WHEAT, On the Consolidated Stock Exchange and in Boston and Philadelphia. Direct private wires. ENNIS & STOPPANI,

38 Broad St., N. Y. BRANCH OFFICES: 20 W. SATH ST., ASTOR COURT, N. Y., adjoining "Walderf-Astoria." 20-26 COURT STREET, BROOKLYN.

Redmond,
Kerr&Co.

BANKERS.

WALL ST. IN Y.

Transact a general banking business.
Receive deposity subject to draft. Dividends and interest collected and remitted. Act as Fiscal Agent for and negotiate and issue long of railroad. Street railways, gas companies, etc. Security. 41 WALL ST.; N Y

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High Grade investment Securities.
Lists of current offerings sent on application
PHILADELPHIA CORRESPONDENTS
GRAHAM, KERK & CO. I. H. CURTIS L F. MEAL I. F. MEAD & CO., 44 & 46 BROADWAY, N. Y. Twenty-five years' membership in N. Y. Stock Exchange.

panies, etc. Securi-

STOCKS AND BONDS Bought and Sold for Cash or on Margin. WILLIAM D. BARBOUR & CO. have removed to the Broad Exchange Building, 25 Broad st.

Diridends and Interest. THE CHICAGO, ROCK ISLAND & PACIFIC RAILWAY COMPANY.

RAILWAY COMPANY.

OPFICE OF THE TREASURER.

CHICAGO, March 15, 1901.

A quarterly dividend of \$1.25 per shere will be paid May 1 next, to the shareholders of this Company's stock, registered as such on the closing of the Transfer Books.

The Transfer Books will be closed at three o'clock P. M. on the twenty-ninth day of March, and opened at ten o'clock A. M. on the eighth day of April next, to remain open until three o'clock P. M. on the first day of May next, when they shall again be closed for the purpose of the annual election, and to be again opened for transfers in the discretion of the President or Secretary.

F. E. HAYNE, Treasurer.

PRESSED STEEL CAR COMPANY. PRESSED STEEL CAR COMPANY.

Pittsburg, Pa., April 24, 1901.

PREFERRED DIVIDEND NO. 9.

A quarterly dividend of one and three-quarters
(N) per cent, will be paid on the Preferred Stock of
this Company May 22, 1901, to Stockholders of record
at the close of business May 1, 1901. Cheques will be
mailed from the office of the Company. The transfer
books will close at 3 P. M. May 1, 1901, and reopen at
10 A. M., May 22, 1901.

A. R. FRASER, Treasurer

PRESSED STEEL CAR COMPANY. PRESED SIEEL CAR COMPANY

Pittaburg, Pa., April 24, 1901.

COMMON DIVIDEND NO. 3.

A quarterly dividend of one (1) per cent. will be paid on the Common Stock of this Company, May 29, 1901. to Stockholders of record at the close of business May 8, 1901. Cheques will be mailed from the office of the Company. The transfer books will close at 3 P. M., May 8, 1901, and respent at 10 A. M., May 29, 1901.

A. R. FRASER, Treasurer.

Office of the American Ice Company.

135 East 23d st.

New York, April 26, 1901.

A dividend of ONE PER CENT. on the Common Stock of this Company has this day been declared and will be payable May 15, 1901, to Stockholders of record at the close of business May 1, 1901.

The Transfer Books of the Common Stock will be closed from 3 P. M. May 1, 1901, until May 16, 1901.

E. D. HALEY, Treasurer. THE CHICAGO AND ALTON RAILROAD CO. Stuking Fund 6 Fer Cent. Bonds.
Coupons No. 40, due May 1, 1901, from the abovementioned bonds, will be paid at maturity upon presentation at the office of the Treasurer of the Chi-

Coupons due May 1, 1901, from Flint & Pere Marquette First Consolidated Mortgage 5 per cent. bonds will be paid on and after that date at the office of Robert Winhrop & Co., No. 40 Wall Street, New York, will be paid on and after that date at the office of Rob will be paid on and after that date at the office of Rob ert Winthrop & Co., No. 40 Wall Street, New York CHARLES MERRIAM, Treasurer. SHELBY IRON COMPANY. A dividend of \$5 per share has been declared, pay-able May 15 prox. to stockholders of record May 1. Checks will be mailed. Transfer books close May 1, reopen May 16. B. Y. FROST, Secretary.

PERE MARQUETTE RAILROAD COMPANY.

Clections and Meetings.

SAVANNAH, Georgia, April 9, 1901,
To the Stockholders of the Central of Georgia Raflway Company;
Notice is hereby given that there will be a meet
ing of the stockholders of the Central of Georgia Raflway Company at the office of the Company on Bay
Street in the City of Savannah at ten o'clock A. M.
(Eastern Standard Time) on Monday, May 13, 1901,
for the following purposes:

1. To consider and pass upon the sale and conveyance of the railroad, assets and franchises of the
Chattanoga. Home & Southern Raflroad Company
and of the Chattanoga & Durham Raflroad Company
and to authorize the issue and execution of bonds
necessary for said purchase and the mortgage to
secure the same.

2. To consider and pass upon the sale and conveyance of the raflroad, assets and franchises of the
Bruon & Pineora Raflway Company and of the Dover & Statesboro Hallroad company to the Central
of Georgia Raflway Company, and to authorize the
issue and execution of bonds
of Georgia Raflway Company to the Central ver & Statesboro Rallroad Company to the Central of Georgia Rallway Company, and to authorize the issue and execution of bonds necessary for said pur-chase and the mortgage to secure the same.

By order of THE CENTRE OF THE CENTRAL OF GEORGIA RAILWAY COMPANY.

BY T. F. SMITH.

Assistant Secretary.

transaction of such other Dusiness as may properly come before the meeting. The transfer books will be closed from April 20, 1901, to May 2, 1901, both inclusive. EMERSON MCMILLIN, President.

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